7 Hardware Asset Management

Best Practices

Get your best practices on with these top tips for your hardware assets.

**BREADTH**

50% of orgs have 12+ discovery tools¹

Best practice: Get to a single point of truth by comparing data sets, normalizing, and reconciling by automated processes to drive accuracy

**DEPTH**

66% of IT managers do not have an accurate record of their IT assets²

Best practice: Reduce the complexity, define what’s useful to track

**OWNERSHIP**

30% of IT assets are ‘ghost’ assets – missing or cannot be found³

Best practice: Know who an asset is assigned to, drive accountability and compliance

**NAMING CONVENTIONS**

10+ hours per week, orgs spend resolving data accuracy issues⁴

Best practice: Make hardware assets identifiable using consistent naming conventions, implement normalization processes

**PERFORMANCE METRICS**

25% of enterprises only will be satisfied with the value their ITAM program provides⁵

Best practice: Define business case to clearly articulate the value ITAM investments will contribute to your specific business objectives

**MAJOR PROCESS AREAS**

53% of all data loss and systems downtime is caused by hardware failure⁶

Best practice: Manage hardware with process and policy throughout its lifecycle

**STAKEHOLDERS**

Multiple owners responsible for hardware assets, including IT, finance, line-of-business or facilities management⁷

Best practice: Collaborate with cross-functional teams to identify risks, costs and value

---

¹, ², ³, ⁴, ⁵, ⁶, ⁷ Source of data can be found in the referenced material or from the vendors listed.

© 2022 Ivanti. All rights reserved.